



TRIPUTRA AGRO PERSADA (TAP) TAX POLICY

Overview

TAP's tax policy ("Tax Policy") sets the direction on how TAP Group (the "Group") conducts its tax affairs and manages its tax risks.

The Group is committed to adhering to all applicable Indonesian tax regulations in which it operates, including meeting all applicable reporting obligations timely and accurately. We manage our tax affairs to provide responsible support to our business strategy.

Tax Compliance

TAP is committed to achieving full tax compliance by making all required tax filings and disclosures on an accurate and timely basis, and to make all tax payments when due. TAP shall pay the right and proper amount of taxes.

TAP Tax Personnel

TAP's Tax Division has a team of experienced tax personnel supported by a reliable accounting system and strong internal controls to ensure tax compliance. Our tax staff regularly attend training to be updated with the latest changes in relevant tax regulations and be able to assess any impact and consequence to the Company's operations. When necessary, TAP also engages external tax advisors to align our business with new tax regulations and/or when TAP has new business operations or transactions. TAP's Inter-company transactions are conducted at arm's length and supportable by relevant transfer pricing documentation and analysis.

Relationship with Tax Authorities

TAP is committed to establish and maintain a constructive and transparent relationship with Tax Authorities. TAP maintains a regular and open dialogue with all relevant Tax Authorities to discuss significant tax matters and work collaboratively to resolve any disputes that may arise due to changes in the tax law or interpretation of tax law.

TAP is committed to engage open dialogues with tax authorities to discuss any tax matters or policies. If needed, TAP will submit a confirmation letter to the tax office. In situations where disagreements or tax disputes arise, TAP will take formal action such as tax objection or tax appeal to resolve any outstanding tax issue.

TAP's qualified staff with relevant certification will represent each legal entity under TAP during any tax objection or tax appeal process. TAP will engage external tax advisors if needed.

Jakarta, October 17th, 2022

Tjandra K. Hermanto
CEO Group